



SHEEP SUPPLY CANADA

Year To Date for the Month Ending April, 2010

Fed. & Prov. Slaughter (head)

| preliminary | 2010 | 2009 | % chg |
|---------------------------|----------------|----------------|-------|
| B.C./Alta/Sask./Man. | 30,598 | 29,368 | 4.2 |
| Ontario | 79,677 | 83,692 | -4.8 |
| * Quebec & Atl. Provinces | 26,835 | 53,646 | |
| Canada | 137,110 | 166,706 | |

*: excludes Quebec Provincial inspected slaughter in 2010.

Federal Slaughter

| | | | |
|----------------|--------|--------|-------|
| East for April | 5,715 | 10,097 | -43.4 |
| West for April | 4,006 | 2,775 | 44.4 |
| East YTD | 32,304 | 36,514 | -11.5 |
| West YTD | 20,957 | 18,285 | 14.6 |

Provincial Slaughter

| | preliminary | | |
|------------------|-------------|---------|-------|
| * East for April | 17,504 | 22,738 | |
| West for April | 2,122 | 2,920 | -27.3 |
| * East YTD | 74,208 | 100,824 | |
| West YTD | 9,641 | 11,083 | -13.0 |

*: excludes Quebec Provincial inspected slaughter in 2010.

Source: CFIA, Provincial Governments

Imports

For the period of March

| No. head from U.S. | 2010 | 2009 | % chg |
|---------------------------|--------|-------|-------|
| Pure-bred & Non Pure-bred | 10,778 | 7,696 | 40.0 |

Source: Statistics Canada

(Metric Tonnes)

For the period of April

| Mutton & Lamb | 2010 | 2009 | % chg |
|----------------|--------------|--------------|--------------|
| - New Zealand | 3,159 | 3,981 | -20.6 |
| - Australia | 1,022 | 1,834 | -44.3 |
| - Other | 70 | 35 | 100.0 |
| - Total | 4,251 | 5,850 | -27.3 |

Source: CFIA

Monthly Prices

Sunterra Meats Ltd. Alberta

Slaughter Lambs

| | | |
|----------------------|--------------------------------|----------------|
| Index 100 Rail Price | carcass basis, \$/lb | 2.95 |
| Index range | | 87.30 - 105.64 |
| Price range | (Off of 100 base index, \$/lb) | 2.57 - 3.12 |
| Feeder (50-100lbs) | liveweight, \$/lb | 1.20 - 1.55 |
| Sheep | liveweight, \$/lb | 0.30 - 0.45 |

Ontario Auctions

| | 2010 | 2009 | % chg |
|--------------------|--------------------------------------|--------|-------|
| Lambs | \$/cwt, liveweight, weighted average | | |
| < 65 lbs, new crop | 246.74 | 250.37 | -1.4 |
| 65-79 lbs | 242.77 | 245.34 | -1.0 |
| 80-94 lbs | 213.39 | 197.02 | 8.3 |
| 95-109 lbs | 194.09 | 177.56 | 9.3 |
| Sheep | 75.88 | 69.44 | 9.3 |

Quebec Auction

| | | | |
|---------------------|--------|--------|------|
| Lambs | | | |
| < 65 lbs, new crop | 212.33 | 234.19 | -9.3 |
| 65-79 lbs | 217.27 | 207.23 | 4.8 |
| Sheep - Ewes | 67.10 | 59.27 | 13.2 |
| Sheep - Ram | 73.48 | 67.55 | 8.8 |

Source: Sunterra Meats Ltd.

Ontario Cattlemen's Association, Quebec Electronic Auctions

Exports

(Metric Tonnes)

For the period of March

| Lamb & Mutton | 2010 | 2009 | % chg |
|------------------|------|------|-------|
| - United States | 17 | 33 | -48.5 |
| - St Pierre-Miq. | 4 | 3 | 33.3 |
| - Other | 34 | 7 | 385.7 |

Source: Statistics Canada

UNITED STATES

Year To Date for the Month Ending April

Total Sheep and Lambs

| | 2010 | 2009 | % chg |
|-----------------------|------|------|-------|
| Slaughter ('000 head) | 763 | 777 | -1.8 |
| Avg Dressed Wt (lbs) | 67 | 74 | -9.5 |
| Lamb/Mutton (mil lbs) | 53.0 | 55.7 | -4.8 |

U.S. Lamb & Mutton Exports (metric tons)

Year to date for Month Ending February

| | 2010 | 2009 | % chg |
|-------------------------|--------------|------------|-------------|
| Canada | 40 | 53 | -24.5 |
| Mexico | 850 | 274 | 210.2 |
| Central & South America | 73 | 22 | 231.8 |
| Caribbean | 279 | 399 | -30.1 |
| Bahamas | 97 | 37 | 162.2 |
| World Total | 1,570 | 850 | 84.7 |

U.S Price Summary

April

| | 2010 | 2009 |
|---------------------------|--------|--------|
| | \$/cwt | |
| Choice Lambs - San Angelo | 142.38 | 126.38 |

US Data Source: USDA