



SHEEP SUPPLY CANADA

Year To Date for the Month Ending February, 2011

Fed. & Prov. Slaughter (head)

preliminary	2011	2010	% chg
B.C./Alta/Sask./Man.	14,822	14,550	1.9
Ontario	28,470	29,427	-3.3
* Quebec & Atl. Provinces	12,121	20,307	n/a
Canada	55,413	64,284	n/a

*: excludes Quebec Provincial inspected slaughter in 2011.

Federal Slaughter

East for February	6,967	7,290	-4.4
West for February	4,481	5,457	-17.9
East YTD	14,056	13,958	0.7
West YTD	10,003	10,146	-1.4

Provincial Slaughter

preliminary	2011	2010	% chg
* East for February	12,857	17,389	n/a
West for February	2,050	2,050	0.0
* East YTD	26,535	35,776	n/a
West YTD	4,819	4,404	9.4

*: excludes Quebec Provincial inspected slaughter in 2011.

Source: CFIA, Provincial Governments

Imports

No. head from U.S.	Year to Date January		% chg
Pure-bred & Non Pure-bred	2011	2010	
East	379	298	27.2
West	2,280	2,549	-10.6
TOTAL	2,659	2,847	-6.6

Source: Statistics Canada (Metric Tonnes)

Mutton & Lamb	Year to Date February		% chg
	2011	2010	
- New Zealand	1,503	1,996	-24.7
- Australia	462	659	-29.9
- Other	30	33	-9.1
- Total	1,995	2,688	-25.8

Source: CFIA

Monthly Prices

Sunterra Meats Ltd. Alberta

Slaughter Lambs

Index 100 Rail Price	carcass basis, \$/lb	3.16
Index range		64.41 - 106.71
Price range	(Off of 100 base index, \$/lb)	2.04 - 3.47
Feeder (50-100lbs)	liveweight, \$/lb	1.60 - 2.00
Sheep	liveweight, \$/lb	0.30 - 0.45

Ontario Auctions

Lambs	2011	2010	% chg
< 65 lbs, new crop	266.04	218.49	21.8
65-79 lbs	239.35	215.55	11.0
80-94 lbs	215.94	185.45	16.4
95-109 lbs	202.89	174.91	16.0
Sheep	103.95	95.39	9.0

Quebec Auction

Lambs	2011	2010	% chg
< 65 lbs, new crop	259.52	218.90	18.6
65-79 lbs	241.23	207.90	16.0
Sheep - Ewes	97.28	76.91	26.5
Sheep - Ram	104.15	83.90	24.1

Source: Sunterra Meats Ltd.

Ontario Cattlemen's Association, Quebec Electronic Auctions

Exports

(Metric Tonnes)	Year to Date January		% chg
Lamb & Mutton	2011	2010	
- United States	-	17	
- St Pierre-Miq.	1	2	-50.0
- Trinidad-Tobago	2	-	
- Antigua-Barbuda	-	5	
- Others	-	1	

Source: Statistics Canada

UNITED STATES

Year To Date February

Total Sheep and Lambs

	2011	2010	% chg
Slaughter ('000 head)	289	340	-15.0
Avg Dressed Wt (lbs)	72	71	1.4
Avg Dressed Wt (Kg)	33	32	1.4
Lamb/Mutton (mil lbs)	20.5	24.2	-15.3
Lamb/Mutton (tonnes)	9,299	10,977	-15.3

U.S. Lamb & Mutton Exports (tonnes)

Year to date January

	2011	2010	% chg
Canada	9	39	-76.9
Mexico	360	415	-13.3
Central & South America	27	54	-50.0
Caribbean	178	114	56.1
Costa Rica	17	32	-46.9
Total US Exports	629	763	-17.6

U.S. Price Summary

February

2011

San Angelo Auction	U.S. \$/cwt
	min./max
Choice and Prime 1	
40-115 lbs	200.17 - 216.81
Good 1	
40 - 100 lbs	140.00 - 169.00

US Data Source: USDA

Note: Monthly price averages are calculated off of daily/weekly price reporting