



SHEEP SUPPLY CANADA

Year To Date for the Month Ending January, 2011

Fed. & Prov. Slaughter (head)

preliminary	2011	2010	% chg
B.C./Alta/Sask./Man.	8,257	7,043	17.2
Ontario	14,482	15,131	-4.3
* Quebec & Atl. Provinces	6,267	9,924	n/a
Canada	29,006	32,098	n/a

*: excludes Quebec Provincial inspected slaughter in 2011.

Federal Slaughter

East for January	7,089	6,668	6.3
West for January	5,522	4,689	17.8
East YTD	7,089	6,668	6.3
West YTD	5,522	4,689	17.8

Provincial Slaughter

preliminary			
* East for January	13,660	18,387	n/a
West for January	2,735	2,354	16.2
* East YTD	13,660	18,387	n/a
West YTD	2,735	2,354	16.2

*: excludes Quebec Provincial inspected slaughter in 2011.

Source: CFIA, Provincial Governments

Imports

No. head from U.S.	Year to Date January to December		
Pure-bred & Non Pure-bred	2010	2009	% chg
East	5,099	6,696	-23.9
West	28,359	26,905	5.4
TOTAL	33,458	33,601	-0.4

Source: Statistics Canada (Metric Tonnes)

Mutton & Lamb	Year to Date January		
	2011	2010	% chg
- New Zealand	293	919	-68.1
- Australia	111	332	-66.6
- Other	12	26	-53.8
- Total	416	1,277	-67.4

Source: CFIA

Monthly Prices

Sunterra Meats Ltd. Alberta

Slaughter Lambs

Index 100 Rail Price	carcass basis, \$/lb	2.94
Index range		95.60 - 105.58
Price range	(Off of 100 base index, \$/lb)	2.78 - 3.16
Feeder (50-100lbs)	liveweight, \$/lb	1.30 - 2.00
Sheep	liveweight, \$/lb	0.30 - 0.40

Ontario Auctions

	2011	2010	% chg
Lambs	\$/cwt, liveweight, weighted average		
< 65 lbs, new crop	239.05	220.71	8.3
65-79 lbs	240.07	220.21	9.0
80-94 lbs	208.89	182.35	14.6
95-109 lbs	200.26	164.27	21.9
Sheep	122.49	95.27	28.6

Quebec Auction

	2011	2010	
Lambs	\$/cwt, liveweight, weighted average		
< 65 lbs, new crop	240.72	218.12	10.4
65-79 lbs	231.37	201.83	14.6
Sheep - Ewes	108.83	74.85	45.4
Sheep - Ram	108.83	91.16	19.4

Source: Sunterra Meats Ltd.

Ontario Cattlemen's Association, Quebec Electronic Auctions

Exports

(Metric Tonnes)	Year to Date January to December		
Lamb & Mutton	2010	2009	% chg
- United States	164	107	53.3
- St Pierre-Miq.	14	20	-30.0
- Cuba	32	6	
- Dominica	20	1	
- Others	65	30	116.7

Source: Statistics Canada

UNITED STATES

Year To Date January

Total Sheep and Lambs

	2011	2010	% chg
Slaughter ('000 head)	146	173	-15.6
Avg Dressed Wt (lbs)	71	71	0.0
Avg Dressed Wt (Kg)	32	32	0.0
Lamb/Mutton (mil lbs)	10.4	12.3	-15.4
Lamb/Mutton (tonnes)	4,717	5,579	-15.4

U.S. Lamb & Mutton Exports (tonnes)

	Year to date January to December		
	2010	2009	% chg
Canada	197	234	-15.8
Mexico	3,077	2,956	4.1
Central & South America	334	166	101.2
Caribbean	1,712	1,869	-8.4
Bahamas	585	476	22.9
Total US Exports	6,957	6,974	-0.2

U.S. Price Summary

January

2011

San Angelo Auction	U.S. \$/cwt
	min./max
Choice and Prime 1	
40-115 lbs	182.30 - 193.64
Good 1	
40 - 100 lbs	136.67 - 147.67

US Data Source: USDA

Note: Monthly price averages are calculated off of daily/weekly price reporting