



SHEEP SUPPLY CANADA

Year To Date for the Month Ending October, 2011

Fed. & Prov. Slaughter (head)

preliminary	2011	2010	% chg
B.C./Alta/Sask./Man.	77,837	84,204	-7.6
Ontario	205,198	207,563	-1.1
Quebec & Atl. Provinces *	106,554	127,050	n/a
Canada	389,589	418,817	n/a

*: Provincial data for Quebec not included for September and October 2011, data not available yet.

Federal Slaughter

East for October	6,632	7,031	-5.7
West for October	4,174	4,428	-5.7
East YTD	80,244	82,089	-2.2
West YTD	44,068	51,762	-14.9

Provincial Slaughter

	preliminary		
East for October *	17,316	22,370	n/a
West for October	2,362	4,283	-44.9
East YTD *	231,576	252,524	n/a
West YTD	33,769	32,442	4.1

*Quebec not included for September and October 2011, data not available yet.

Source: CFIA, Provincial Governments

Imports

No. head from U.S.	Year to Date September		
Pure-bred & Non Pure-bred	2011	2010	% chg
East	549	4,766	-88.5
West	12,270	20,785	-41.0
TOTAL	12,819	25,551	-49.8

Source: Statistics Canada (Metric Tonnes)

Mutton & Lamb	Year to Date October		
	2011	2010	% chg
- New Zealand	9,331	9,348	-0.2
- Australia	3,065	3,212	-4.6
- Other	266	245	8.6
- Total	12,662	12,805	-1.1

Source: CFIA

Monthly Prices

Sungold Speciality Meats Ltd. Alber

Slaughter Lambs

Index 100 Rail Price	carcass basis, \$/lb	3.65
Index range		84.10 - 107.06
Price range	(Off of 100 base index, \$/lb)	3.13 - 4.00
Feeder (50-100lbs)	liveweight, \$/lb	1.60 - 2.40
Sheep	liveweight, \$/lb	0.40 - 0.65

Ontario Auctions

	2011	2010	% chg
Lambs	\$/cwt, liveweight, weighted average		
< 65 lbs, new crop	220.31	197.86	11.3
65-79 lbs	221.57	191.06	16.0
80-94 lbs	200.64	172.19	16.5
95-109 lbs	198.32	161.64	22.7
Sheep	105.51	90.84	16.1

Quebec Auction

	2011	2010	
Lambs	\$/cwt, liveweight, weighted average		
< 65 lbs, new crop	222.66	212.17	4.9
65-79 lbs	220.25	196.71	12.0
Sheep - Ewes	81.83	94.02	-13.0
Sheep - Ram	109.33	76.36	43.2

Source: Sunterra Meats Ltd.

Ontario Cattlemen's Association, Quebec Electronic Auctions

Exports

(Metric Tonnes)	Year to Date September		
Lamb & Mutton	2011	2010	% chg
- United States	32	146	-78.1
- St Pierre-Miq.	9	11	-18.2
- Trinidad-Tobago	12	2	
- Cuba	10	31	-67.7
- Others	125	52	140.4

Source: Statistics Canada

UNITED STATES

Year To Date October

Total Sheep and Lambs

	2011	2010	% chg
Slaughter ('000 head)	1,653	1,859	-11.1
Avg Dressed Wt (lbs)	69	67	3.0
Avg Dressed Wt (Kg)	31	30	3.0
Lamb/Mutton (mil lbs)	116.4	126.9	-8.3
Lamb/Mutton (tonnes)	52,799	57,561	-8.3

U.S. Lamb & Mutton Exports (tonnes)

Year to date September

	2011	2010	% chg
Canada	283	177	59.9
Mexico	2,090	2,534	-17.5
Central & South America	292	174	67.8
Caribbean	1,680	1,064	57.9
Costa Rica	111	70	58.6
Total US Exports	6,036	5,487	10.0

U.S Price Summary

October

2011

San Angelo Auction

U.S. \$/cwt	min./max
Choice and Prime 1	
40-100 lbs	163.00 - 173.25
Good 1	
40 - 110 lbs	118.57 - 140.00

US Data Source: USDA

Note: Monthly price averages are calculated off of daily/weekly price reporting